

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

**NAME OF THE COMPANY : N2N TECHNOLOGIES LIMITED
(formerly known as 'Visisth Mercantile Limited')**

QUARTER ENDING : SEPTEMBER 30, 2014

BSE SCRIP CODE : 512279

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	Non-executive directors are paid sitting fees within the limit prescribed
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	(49 (ID)	Yes	The Code of Conduct has been made applicable to the Board of Directors and the Senior Management & has been posted on the Website. A declaration affirming compliance with the same is complied with in FY 2013-14.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)		
	49(III)(i)	NA	
	49(III)(ii)	Yes	
	49(III)(iii)	Yes	
	49 (IV)		
IV. Disclosures			
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	

(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	No money has been raised.
(E) Remuneration of Directors	49 (IV E)	Yes	Details disclosed in Annual Report of 2013-14 & it will be complied in the next Annual Report.
(F) Management	49 (IV F)	Yes	Management Discussions & Analysis Report was provided in Annual Report of 2013-14 & it will be complied in the next Annual Report.
(G) Shareholders	49 (IV G)	Yes	It was provided in Annual Report of 2013-14 & it will be complied in the next Annual Report.
V.CEO/CFO Certification	49 (V)	Yes	It was provided for FY 2013-14 & it will be complied in the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	It was provided in Annual Report of 2013-14 & is complied on quarterly basis, it will be complied in the next Annual Report.
VII. Compliance	49 (VII)	Yes	It was provided for FY 2013-14 & it will be complied in the next Annual Report.